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Understanding **TAX** 2017 Tax Rates & Credits

Combined Federal & BC Tax Brackets

not applicable to dividend income or capital gains

From	To	Combined Rate
0	\$38,898	20.0%
\$38,899	\$45,916	22.7%
\$45,917	\$77,797	28.2%
\$77,798	\$89,320	31.0%
\$89,321	\$91,831	32.8%
\$910,832	\$108,461	38.3%
\$108,462	\$142,353	40.7%
\$142,354	\$202,800	43.7%
\$202,801	UP	47.7%

CPP Contributions

Maximum Pensionable Earnings (basic exemption \$3,500)	\$55,300
Maximum employee contribution, 4.95%	\$2,564.11
Maximum self-employed contribution, 9.90%	\$5,128.20

EI Contributions

Maximum Insurable Earnings	\$51,300
Maximum employee contribution, \$1.63 / \$100 earnings	\$836.19
Maximum employer contribution, \$2.28 / \$100 earnings	\$1,170.67

RRSP Contribution Limits: lesser of 18% of earned income or

2018	2017	2016	2015
\$26,230	\$26,010	\$25,370	\$24,930

Tax Payable By Individuals at Various Levels of Income

this assumes the taxpayer is only claiming the basic personal amount

Taxable Income	Combined Federal & BC Taxes
\$20,000	\$1,336
\$30,000	\$3,698
\$40,000	\$5,756
\$50,000	\$8,158
\$60,000	\$10,976
\$70,000	\$13,796
\$80,000	\$16,624
\$90,000	\$19,715
\$100,000	\$23,214
\$110,000	\$27,139
\$120,000	\$31,208
\$130,000	\$32,279
\$140,000	\$39,948
\$150,000	\$43,466

Personal Tax Credits

	Federal	BC
Basic Personal	\$11,635	\$10,208
Spouse / Partner / Eligible Dependant	\$11,635	\$8,740
Canada Employment	\$1,178	—
Age Amount (65 or over in the year)	\$7,225	\$4,578
Net income phase out threshold	\$36,430	\$34,075
Pension Income	\$2,000	\$1,000
Disability	\$8,113	\$7,656
First Time Home Buyers	\$5,000	—
Tax rate applied to credits	15%	5.06%

CCPC Combined Corporate Tax Rates for BC

Active Business Income, up to \$500,000	13.5%
Active Business Income, over \$500,000	26.0%
Investment Income	49.7%

This information is current to March 2017. It is of a general nature and is not intended to address the specific circumstances of a particular individual. You should not act on this information without appropriate professional advice after thorough examination of a particular situation. E&OE